

July 21, 2016

Michael P. Glynn, Senior Technical Manager
AICPA Accounting and Review Services Committee
1211 Avenue of the Americas
New York, NY 10036-8775

Via e-mail: mglynn@aicpa.org

Re: *Amendment to Statement on Standards for Accounting and Review Services No. 21 Section 90*
Review of Financial Statements

Dear Sirs:

The Accounting Principles and Auditing Standards Committee (the Committee) of the Florida Institute of Certified Public Accountants (FICPA) respectfully submits its comments on the referenced proposal. The Committee is a technical committee of the FICPA and has reviewed and discussed the above referenced Exposure Draft of Statement on Standards for Accounting and Review Services issued by the Accounting and Review Services Committee (ARSC), including the changes posed in the proposal. The FICPA has more than 20,000 members, with its membership comprised primarily of CPAs in public practice and industry. The Committee is comprised of 18 members, of whom 50% are from local or regional firms, 22% are from large multi-office firms, 17% are sole practitioners, and 11% are in international firms. The Committee has the following comments related to the changes posed:

1. We are in agreement with the addition to paragraph .05 on the definition of supplementary information as it provides guidance as to the two methods of presentation and is consistent with other amendments in the exposure draft.
2. The changes made to paragraph .81 places additional emphasis on the supplementary information being separate from the basic financial statements which would appear to be the intent of the authors of the original SSARS. The change from *representation* to *responsibility* of management in section b. is consistent with the report on the basic financial statements and the addition of a description as to where the supplementary information was derived is in accordance with similar assertions in the standards. The Committee is in agreement with the changes made thereof.
3. Changes made to paragraph .82 are consistent with changes made to .81.
4. The addition of paragraphs .A10-.A11 does provide both clarification and guidance in the presentation of supplementary information of benefit to practitioners.
5. The Committee agrees with the deletion of paragraph .A128. Although it provided some practical guidance it was not necessary for purposes of the statement standards.
6. The changes and additions made to .A129-.A132 are consistent in the reporting format intended in this exposure draft of which we agree upon.

7. The Committee has one recommendation in paragraph .A132. We believe the wording in the paragraph should be changed as follows ..."the accountant **should** (and not **may**) consider including a reference to the accountant's review report on each page of the information."

The Committee appreciates this opportunity to respond to this proposed Statement on Standards for Accounting and Review Services Exposure Draft. Members of the Committee are available to discuss any questions you may have regarding this communication.

Respectfully submitted,

Edward K. Cranford, CPA
Chair, FICPA Accounting Principles and Auditing Standards Committee

Committee members coordinating this response:

Donald K. Hulslander, CPA
Helen Y. Painter, CPA